Exploring for Carlin-Type Gold Deposits (CTGDs)
This Presentation contains certain "forward-looking statements" including, without limitation, expectations, beliefs, plans and objectives regarding the timing and nature of estimated future exploration, success of exploration activities, and potential transactions and ventures discussed. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are the risks inherent in mineral exploration, the need to obtain additional financing, environmental permits, the availability of needed personnel and equipment for exploration and development, fluctuations in the price of minerals, and general economic conditions.

Wade A. Hodges, CEO of Nevada Exploration Inc., is the Qualified Person, as defined in National Instrument 43-101, and has prepared the technical and scientific information contained in this Presentation.
NEVADA produces more gold per area than any other jurisdiction on the planet.

Total gold production through 2016:

224,229,315 oz

2016 Gold Production per Unit Area

Source: USGS  Units: T/10^6 km^2
The opportunity in Nevada

Most known gold deposits have been discovered on or near range fronts where geologists can “see” and “project” the rocks.

More than half of Nevada is covered by sand and gravel and therefore has not been systematically explored.
Exposed vs. covered bedrock in Nevada

From 40 Ma to 25 Ma
Nevada was flat when Carlin gold deposits formed

Starting ~ 15 Ma
Tectonic events pulled Nevada apart

From 15 Ma to today
Block faulting created mountains and valleys

Today
Erosion off mountains filled valleys with sand and gravel
The future in Nevada

332,029,315 ounces of gold

discovered in Nevada through 2017

With over 50% of Nevada covered by sand and gravel in the valleys, it is postulated that there is another 300 million ounces in these basins

But how do you find that gold?

Groundwater!
Groundwater for exploration

Water is the universal solvent

As groundwater flows and interacts with covered bedrock, it picks up the scent of whatever it encounters: gold, arsenic, antimony, etc.

Nevada Exploration analyzes samples of groundwater (hydrogeochemistry) to detect enriched concentrations of gold and other pathfinder elements, and follows the groundwater back to its covered bedrock source.
Bringing hydrogeochemistry to Nevada

NGE has completed the world’s largest groundwater program for gold
6,000 new groundwater samples and 50,000 historic analyses

Tested at 35 known gold mines in Nevada
Of 35 known gold mines sampled, all but two, or 94% were identified by NGE’s water chemistry sampling methodology

NGE has built a large portfolio of new exploration targets
3 active district-scale projects in the heart of Nevada’s other CTGDs, plus additional targets ready for staking
Example: South Grass Valley Project
The search for the next Cortez

Cortez/Pipeline/Goldrush Complex
Total Contained Au: ~50Moz
Annual Au Production: >1Moz

Grass Valley Hydrogeochem Program
366 basin samples, most from purpose-drilled boreholes

Results match state-wide distribution
Low background
Two high-contrast anomalies (75 ppt > 97th percentile NV-wide)

NGE land holdings in Grass Valley
80 km²
SOUTH GRASS VALLEY PROJECT (September 2018)

INFILL GROUNDWATER SAMPLES

GRAVITY GEOPHYSICS

Exposed Lower-Plate Carbonates

Projected Area of Lower-Plate Carbonates Based on Air Magnetics

AIR MAGNETIC GEOPHYSICS

Exif data: {'filename': 'SOUTH GRASS VALLEY PROJECT (September 2018).jpg', 'filetype': 3, 'height': 960, 'width': 960, 'datetime': '2023-04-12T16:21:00-07:00', 'description': None, 'image': None, 'tags': None, 'detailed_caption': None, 'caption': None, 'is_caption_valid': True}
7 of 8 holes encountered favourable lower-plate carbonates
Significant new research enlarges deposit footprints based on the geochemistry seen in the surrounding rocks (halos).

Detecting larger footprints allows for fewer drill holes to vector towards mineralization.

Seven of eight holes recently drilled at South Grass Valley intersected favourable “lower-plate” carbonate host rocks exhibiting intense hydrothermal alteration and containing significant concentrations of CTGD pathfinder elements, including gold, confirming the presence of a district-scale Carlin-style hydrothermal system at the Project.
What’s next at South Grass Valley

1. Update geologic model
   - Good spread of data from three fences
   - Regional stratigraphic section
   - Within section, what are best units
   - Within the best units, highest pathfinders – provide vectors (E or W)

2. Define the edges of the system
   - Additional wide step out drill holes
   - Identify best places for infill drilling
Phase 2 Drilling

Test north along strike (soil mercury + groundwater)

Based on updated exploration model, vector towards source of mineralized fluids

**Objectives**

1. Establish where best host rocks intersect best fluid pathways (mineralizing controls)
2. Guide targeted Phase 3 in-fill drilling
One of the early discovery holes at Cortez Hills returned 1.5 ounces gold per ton over more than 400 feet

On July 25, 2018: Barrick reported results at their new Fourmile discovery (two km north of Goldrush):

- 16.6 m @ 71.6 g/t
- 16.8 m @ 57.9 g/t
- 13.9 m @ 56.8 g/t

Imagine . . .

Discovery validates the entire NGE database, the “treasure map” for Nevada
Proven technical team

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Sr. Exploration Manager, Santa Fe Pacific Gold  
Involved in discovery +30 Moz of gold in Nevada  
35 years Nevada experience

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28 years of international experience

+37 Moz of Gold  
in Nevada

Rosebud  
Twin Creeks  
Mule Canyon  
Elder Creek  
Lone Tree  
Goldbar  
Easy Junior  
Cove McCoy  
Wildcat  
Mtn. View  
Goldfield  
New Aurora
### Share Structure

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#### INSIDER OWNERSHIP

- **33%**
How to participate in the future of exploration
With Nevada Exploration

The future of gold in Nevada undercover

The only explorer that has built complete under-cover exploration toolbox

Exploring for large CTGDs in the covered half of Nevada

Pipeline of 3 district-scale projects
(150 km² in heart of Nevada’s CTGDs)

Led by proven team of explorers (>37 Moz)

High insider ownership: 33%