

A **DIFFERENT** APPROACH TO **DISCOVERY**

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PIONEERING GROUNDWATER CHEMISTRY EXPLORATION IN NEVADA

Forward Looking Statements

Certain statements contained in this presentation constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this presentation contains forward looking information relating to: the terms and conditions of the Acquisition, including securities of the Company to be issued and transferred pursuant thereto and the completion of all matters contemplated by the Definitive Agreement, the board and management composition of the Company following the Acquisition; matters related to the Offering and transfer of common shares within escrow. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward looking information. Those assumptions and factors are based on information currently available to the Company. The material factors and assumptions include: the parties to the Acquisition being able to obtain the necessary director, shareholder and regulatory approvals; regulatory policies not changing; completion of satisfactory due diligence and the structure of the Acquisition being the most tax efficient way of completing the Acquisition. Risk Factors that could cause actual results or outcomes to differ materially from the results expressed or implied by forward looking information include, among other things: conditions imposed by regulatory bodies, the failure to obtain the required directors’ and shareholders’ approval to the Acquisition; changes in tax laws, general economic and business conditions; the inability to complete the Offering and changes in the regulations. The Company cautions the reader that the above list of risk factors is not exhaustive. The forward-looking information contained in this presentation is made as of the date hereof and the Company is not obligated to update or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward looking information contained herein.

Nevada Exploration Inc. (TSX:NGE.V)

**EXPLORATION OFFICE
RENO, NEVADA**



Gold Exploration in Nevada

- Experienced Management
- New Technology
- Large Land Position
- Positioned for Growth

SHARE CAPITAL

(Sept 3, 2011)

Shares Outstanding	107,532,851
Options & Warrants	17,751,737
Fully Diluted	125,284,588

NGE C Suite

Wade A. Hodges, M.Sc.

President & CEO

Director

- 30 years of successful, field-oriented, exploration experience
- Intimately involved in the initial discovery and development of nine gold mines in the western US, totaling over 30M ounces of gold
- 14 years with Santa Fe Pacific Gold Corporation as an Exploration Geologist, District Exploration Manager, and Assistant to the Chief Geologist

Kenneth N. Tullar, B.Sc.

VP Exploration & COO

Director

- 25 years of exploration experience
- Involved in the development of five gold mines and resources totaling more than 7M ounces of gold
- Formerly with Nerco Minerals, Echo Bay Exploration, and LAC Minerals.

Cyrus Driver, CA

CFO

Director

- 30 years of accounting experience
- Partner with Davidson and Company LLP in Vancouver
- Extensive knowledge of securities, finance, taxation, and other accounting related Pub Co matters

The Opportunity



Nevada is a world class gold mining jurisdiction

But half its bedrock is covered in the valleys

Conventional exploration doesn't work in covered settings

Spending more money in the same places is not working

Nevada's covered basins present a unique opportunity to find new gold deposits in a prolific gold region.

New Technology



Groundwater interacts with bedrock and picks up a chemical scent of the bedrock

Hydrogeochemistry provides important information about the bedrock hidden below the valleys

NGE has spent \$12M and 10 years to develop Hydrogeochemistry Exploration Technology



NGE is a first mover and a world leader

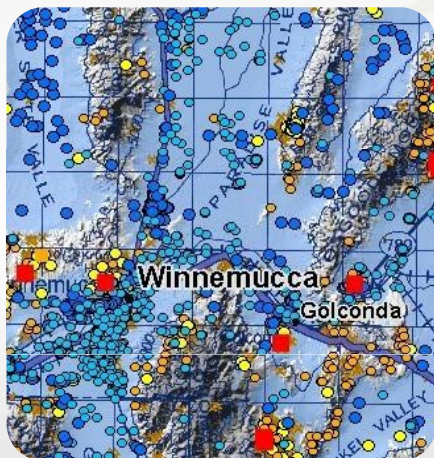
NGE uses Hydrogeochemistry to explore Nevada's highly prospective covered areas better, faster, and cheaper

Reconnaissance & Database



RECONNAISSANCE & DATABASE

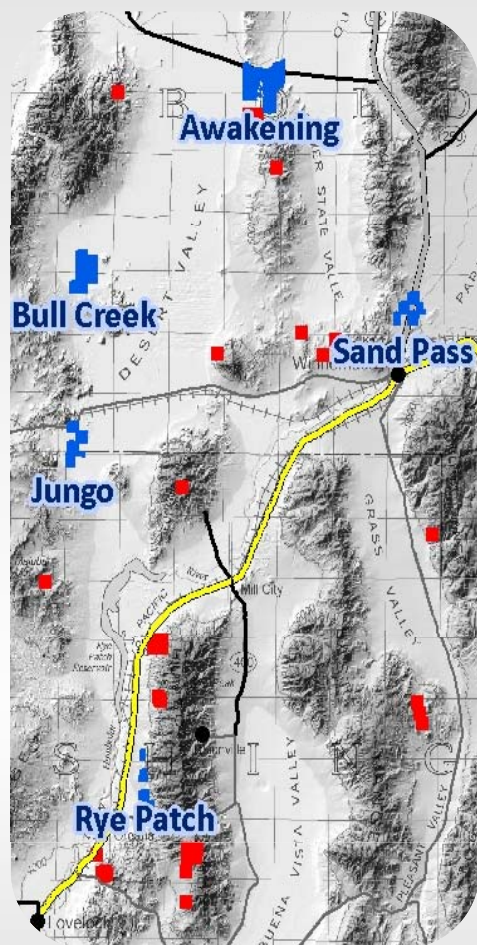
- Generative Exploration Program
- Largest Nevada Groundwater Database in Existence
- Low Cost



STABLE OF NEW PROJECTS

- Inventory of new, previously unexplored targets
- Provides **NGE** the ability to add projects very quickly

Property Portfolio



9 Projects (+200 sq km)

- Advancing 9 projects using a standardized, staged exploration program
- Results to date confirm the value of NGE's hydrogeochemistry technology in target generation

Deal Template: NORTHGATE

- NGE Expenditures = \$800,000
- Northgate can earn 51% by spending \$4.1M, and 65% with feasibility study
- Great deal for NGE – demonstrates demand

Technology & Expertise



Unique Exploration Technology

- World Leader
- Specialized Equipment and Knowledge
- Strong Relationships with Labs & Consultants

Deal Template: US GOLD

- NGE Technology + US Gold Nevada Land Position
- \$200,000 + 0.5% NSR (no downside for NGE)
- **Unique Deal – demonstrates demand and value**

Coming Soon



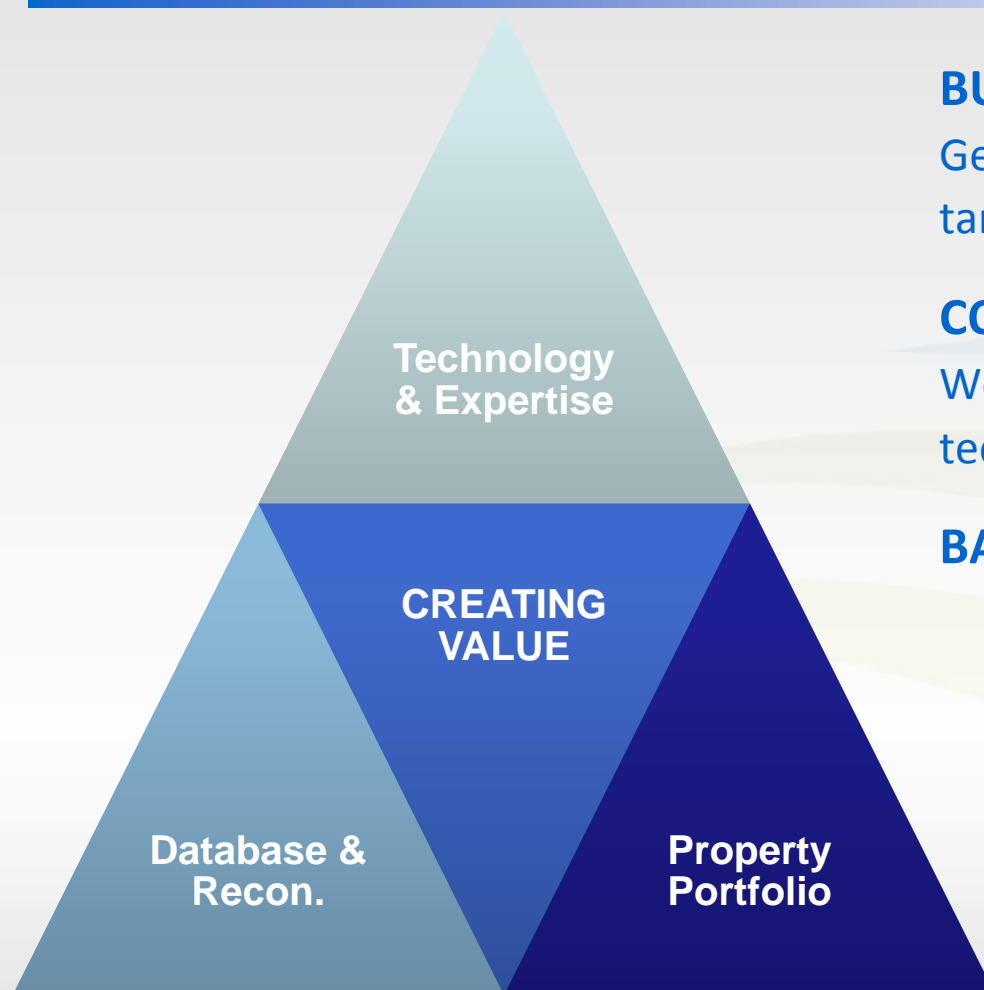
SUMMER 2011

- Northgate Drilling at Awakening
- US Gold Generative Program

FALL 2011

- Northgate Drill Results
- US Gold Results

Summary



BUSINESS:

Generating new, high quality exploration targets where others can't

COMPETITIVE ADVANTAGE:

World leader in an important new technology

BASIS FOR SUCCESS:

1. Proven demand for NGE's properties
2. Proven demand for NGE's technology
3. Framework in place to scale up quickly

HALF OF NEVADA REMAINS: **UNEXPLORED.**

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